



Saigon General Service Corporation

CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN

68 Nam Ky Khoi Nghia, District 1, HCM City

Form B 01 – DN/HN
(Issued under Circular No. 202/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)**Consolidated balance sheet**

as at 30 September 2016

<i>ASSETS</i>	<i>Code</i>	<i>Note</i>	<i>31/12/2016 VND</i>	<i>01/01/2016 VND</i>
CURRENT ASSETS	100		1,725,051,935,512	1,277,683,802,876
Cash and cash equivalents	110		233,344,605,028	211,789,394,100
Cash	111	V.1	154,179,789,030	135,693,237,362
Cash equivalents	112		79,164,815,998	76,096,156,738
Short-term financial investments	120	V.2	46,294,445,855	39,754,293,136
Trading securities	121		51,869,913,855	55,600,139,455
Allowance for diminution in the value of trading securities	122		(15,175,468,000)	(15,845,846,319)
Held-to-maturity investments	123		9,600,000,000	-
Accounts receivable	130		533,669,520,879	391,869,489,960
Accounts receivable from customers	131	V.3	397,773,901,828	273,016,789,004
Prepayments to suppliers	132		66,018,419,285	34,395,145,470
Intra-company receivables	133		-	-
4. Phải thu về cho vay ngắn hạn	135		3,000,000,000	-
Other receivables	136	V.5a	67,670,763,403	84,473,591,250
Allowance for doubtful debts	137		(793,563,637)	(16,035,764)
Inventories	140	V.4	851,648,683,444	592,017,667,159
Inventories	141		876,735,091,034	616,585,098,578
Allowance for inventories	149		(25,086,407,590)	(24,567,431,419)
Other current assets	150		60,094,680,306	42,252,958,521
Short-term prepaid expenses	151		12,474,905,544	7,661,316,420
Deductible value added tax	152	V.12	46,526,968,115	34,395,624,809
Taxes receivable from State Treasury	154		1,092,806,647	196,017,292
Other current assets	158		-	-
LONG-TERM ASSETS	200		1,602,268,801,617	1,479,978,165,646
Accounts receivable – long-term	210		135,525,928,836	128,241,637,820
Other long-term receivables	216	V.5b	139,675,928,836	135,072,145,060
Allowance for doubtful long-term debts	219		(4,150,000,000)	(6,830,507,240)
Fixed assets	220		249,047,908,529	268,210,319,574
Tangible fixed assets	221	V.7	221,195,452,371	197,561,190,843
Cost	222		351,436,025,458	302,939,415,215
Accumulated depreciation	223		(130,240,573,087)	(105,378,224,372)
Finance lease fixed asset	224		-	-
Cost	225		-	-
Accumulated depreciation	226		-	-

Intangible fixed assets	227	V.8	27,852,456,158	70,649,128,731
<i>Cost</i>	228		34,342,442,441	81,596,155,250
<i>Accumulated depreciation</i>	229		(6,489,986,283)	(10,947,026,519)
Investment property	240	V.9	656,960,899,312	737,700,368,141
<i>Cost</i>	241		805,606,585,211	869,383,089,931
<i>Accumulated depreciation</i>	242		(148,645,685,899)	(131,682,721,790)
Long-term work in progress	240	V.6	331,437,572,215	171,438,939,997
Long-term work in progress	241		-	-
Construction in progress	242		331,437,572,215	171,438,939,997
Long-term financial investments	250	V.2	204,008,439,855	158,140,355,873
Investments in subsidiaries	251		-	-
Investments in associates	252		191,593,175,855	152,825,091,873
Equity investments in other entities	253		12,415,264,000	5,315,264,000
Allowance for diminution in the value of long-term	254		-	-
Held-to-maturity investments	255		-	-
Other non-current assets	260		25,288,052,870	16,246,544,241
Long-term prepaid expenses	261		21,748,942,648	13,655,519,772
Deferred tax assets	262	V.16	3,539,110,222	2,591,024,469
TOTAL ASSETS	270		3,327,320,737,129	2,757,661,968,522
RESOURCES	Code	Note	31/12/2016	01/01/2016
			VND	VND
LIABILITIES	300		2,155,579,414,348	1,696,529,323,438
Current liabilities	310		1,585,763,200,972	1,198,826,079,547
Accounts payable to suppliers	311	V.11	183,652,990,930	170,719,356,565
Advances from customers	312		123,039,770,772	136,207,745,909
Taxes payable to State Treasury	313	V.12	41,022,918,740	36,544,421,691
Payables to employees	314		65,248,756,744	67,574,953,756
Accrued expenses	315	V.13	42,371,090,089	38,730,282,536
Unearned revenue – short-term	318	V.15	108,291,704	19,005,530,415
Other payables – short-term	319	V.14a	159,558,850,159	172,521,100,305
Short-term borrowings	320	V.10	948,410,814,491	541,683,661,130
Provision short-term	321		184,554,545	-
Bonus and welfare fund	322		22,165,162,798	15,839,027,240
Long-term liabilities	330		569,816,213,376	497,703,243,891
Long-term unearned revenue	336	V.15	97,014,834,547	96,786,400,000
Other payables – long-term	337	V.14b	103,643,433,734	152,512,486,762
Long-term borrowings	338	V.10	369,157,945,095	248,404,357,129
Deffered tax liabilities	341	V.16	-	-
Provision long-term	342		-	-
EQUITY	400	V.17	1,171,741,322,781	1,061,132,645,084
Owners' equity	410		1,171,741,322,781	1,061,132,645,084
Share capital	411		249,955,730,000	249,955,730,000
Ordinary shares with voting rights	411a		249,955,730,000	249,955,730,000
Preference shares	411b		-	-
Share premium	412		317,064,858,303	317,064,858,303
Conversion options on bond	413		-	-

Other owners' capital	414		2,550,000,000	-
Treasury shares	415		(690,474,358)	(690,474,358)
Differences upon asset revaluation	416		-	-
Foreign exchange differences	417		-	-
Investment and development fund	418		46,600,860,376	43,550,163,077
Other equity fund	420		-	-
Retained profits	421		257,588,890,809	198,727,250,046
Retained profits brought forward	421a			
Profit for the current period	421b			-
Non-controlling interest	429		298,671,457,651	252,525,118,016
Funding and other funds	430		-	-
TOTAL RESOURCES	510		3,327,320,737,129	2,757,661,968,522

Dated 25 January 2017

Prepared by

Chief Accountant

General Director

Phạm Thị Kim Khoa

Ngô Văn Danh

Mai Việt Hà



Saigon General Service Corporation

CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN

68 Nam Ky Khoi Nghia, District 1, HCM City

Form B 02 – DN/HN
(Issued under Circular No. 202/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

Consolidated statement of income

4th Quarter, 2016

			Q4/2016	Q4/2015	2016	2015
Revenue from sales of goods and provision of services	01	VI.1	4,290,947,432,173	3,087,708,634,361	13,682,417,748,804	9,898,430,954,668
Revenue deductions	02	VI.2	4,479,126,805	13,889,714	11,602,970,759	8,488,551,696
Net revenue	10		4,286,468,305,368	3,087,694,744,647	13,670,814,778,045	9,889,942,402,972
Cost of sales	11	VI.3	4,042,848,455,316	2,941,025,566,157	12,956,917,521,346	9,398,256,118,814
Gross profit	20		243,619,850,052	146,669,178,490	713,897,256,699	491,686,284,158
Financial income	21	VI.4	5,167,343,270	54,986,919,455	16,810,085,020	131,313,611,859
Financial expenses	22	VI.5	21,567,126,821	13,597,135,481	71,200,329,058	54,132,416,925
<i>In which: Interest expense</i>	23		<i>21,225,998,761</i>	<i>12,674,889,934</i>	<i>69,935,079,169</i>	<i>52,929,724,175</i>
Share of profit in associates	24		3,100,568,720	2,393,496,687	18,536,214,192	13,971,199,185
Selling expenses	25		107,577,232,380	76,194,022,635	328,053,528,073	233,222,725,452
General and administration expenses	26		69,869,998,323	64,494,383,221	209,719,345,781	181,799,948,240
Net operating profit	30		52,873,404,518	49,764,053,295	140,270,352,999	167,816,004,585
Other income	31	VI.6	26,414,699,329	7,005,057,131	77,078,632,206	44,053,625,861
Other expenses	32	VI.7	3,789,164,280	(1,213,169,478)	7,052,992,233	6,482,931,382
Results of other activities	40		22,625,535,049	8,218,226,609	70,025,639,973	37,570,694,479
Accounting profit before tax	50		75,498,939,567	57,982,279,904	210,295,992,972	205,386,699,064
Income tax expense – current	51	VI.8	13,834,192,864	13,833,200,873	37,788,220,776	40,962,972,756
Income tax (benefit)/expense – deferred	52		(948,085,753)	1,147,250,746	(948,085,753)	1,147,250,746
Net profit after tax	60		62,612,832,456	43,001,828,285	173,455,857,949	163,276,475,562
Attributable to: Equity holders of the Company	61		52,361,802,709	31,541,311,486	121,466,313,480	103,861,038,432
Non-controlling interest	62		10,251,029,747	11,460,516,799	51,989,544,469	59,415,437,130
Basic earnings per share	70		2,095	745	4,860	3,640

Prepared by

Chief Accountant

Dated 25 January 2017

General Director

Phạm Thị Kim Khoa

Ngô Văn Danh

Mai Vệt Hà



Consolidated statement of cash flows

(Indirect method)

	Code	Note	2016 VND	2015 VND
CASH FLOWS FROM OPERATING ACTIVITIES				
<i>Profit before tax</i>	01		210,295,992,972	205,386,699,064
<i>Adjustments for</i>				-
Depreciation and amortisation	02		56,651,732,041	50,344,224,149
Allowances and provisions	03		(1,869,826,970)	24,327,190,105
Exchange losses arising from revaluation of monetary items denominated in foreign currencies	04		-	-
Gains on disposal of other long-term investments	05		(30,311,634,004)	(135,153,054,505)
Interest expense	06		69,935,079,169	52,929,724,175
- Các khoản điều chỉnh khác	07		-	-
<i>Operating profit before changes in working capital</i>	08		304,701,343,208	197,834,782,988
Change in receivables	09		(164,293,397,229)	(160,476,732,231)
Change in inventories	10		(260,149,992,456)	11,886,374,627
Change in payables (other than interest, corporate income tax)	11		(88,665,705,889)	213,076,128,815
Change in prepaid expenses	12		(12,907,012,000)	(218,209,528)
Change in trading securities	13		-	7,990,069,578
Interest paid	14		(68,660,196,802)	(53,658,708,530)
Corporate income tax paid	15		(37,555,894,510)	(32,099,925,042)
Other receipts for operating activities	16		-	-
Other payments for operating activities	17		-	(9,831,646,219)
<i>Net cash flows from operating activities</i>	20		(327,530,855,678)	174,502,134,458
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for additions to fixed assets	21		(141,196,590,647)	(124,820,974,062)
Proceeds from disposals of tangible fixed assets	22		26,653,819,632	38,805,964,629
Net proceeds from disposal of investments in a subsidiary, net of cash disposed	23		-	-
Proceeds from disposals of other long-term investments	24		-	-
Payments for investments in other entities	25		(45,160,103,236)	(46,100,000,000)
Collection of investments in an associate	26		11,910,329,941	(2,604,313,701)
Receipts of dividends and interest income	27		9,617,835,547	11,879,232,253
<i>Net cash flows from investing activities</i>	30		(138,174,708,763)	(122,840,090,881)
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from share issuance, capital contribution	31		24,842,800,000	4,644,400,000
Capital redemption and payments for purchase of treasury shares	32		-	-
Proceeds from borrowings	33	VII.3	5,846,235,639,499	4,135,769,213,612
Payments to settle loan principals	34	VII.4	(5,318,634,898,172)	(4,105,552,773,699)
Payments for financial lease liabilities	35		-	-
Payments of dividends to equity holders of the Company	36		(65,182,765,958)	(54,589,068,563)
<i>Net cash flows from financing activities</i>	40		487,260,775,369	(19,728,228,650)
Net cash flows during the period	50		21,555,210,928	31,933,814,927
Cash and cash equivalents at the beginning of the period	60		211,789,394,100	179,855,579,173
Effect of exchange rate fluctuations on cash	61		-	-
Cash and cash equivalents at the end of the period	70		233,344,605,028	211,789,394,100

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Dated 25 January 2017

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